

Finance Committee Report

For the six months ending September 30, 2011

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Last Year YTD</u>
Operating Rev	1,450,758	1,474,387	1,395,099
Operating Exp.	<u>1,406,120</u>	<u>1,415,106</u>	<u>1,343,460</u>
Profit/(Loss)	44,638	59,281	51,639
Misc. Income	<u>63,636</u>	<u>38,188</u>	<u>49,098</u>
NET	108,274	97,469	100,737

Profit/(Loss) by Cost Center

General Admin.	80,676	91,941	78,991
Clubhouse	7,545	(5,325)	(19)
Greens	(8,086)	1,949	13,340
ProShop/Carts	(35,507)	(29,204)	(40,661)
Tennis	<u>10</u>	<u>(80)</u>	<u>(12)</u>
NET	44,638	59,281	51,639

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Eagles Mere Country Club

For the Eleven Months Ending September 30, 2011

	Current Year	Last Year	Variance/Last
CURRENT ASSETS			
CASH ON HAND	\$1,300.00	\$1,000.00	\$300.00
PEOPLES GENERAL CHECKING	132,394.60	148,975.46	(16,580.86)
PEOPLES PAYROLL CHECKING	3,353.88	600.99	2,752.89
PEOPLES CREDIT CARD SAVINGS	13,449.53	16,948.11	(3,498.58)
PEOPLES SAVINGS	2,994.67	2,988.77	5.90
PEOPLES MONEY MARKET 1	8,677.06	18,651.10	(9,974.04)
PEOPLES MONEY MARKET 2	12,260.91	24,222.72	(11,961.81)
PEOPLES CERT OF SAVINGS 1	1,060.36	1,057.72	2.64
PEOPLES CERT OF SAVINGS 2	1,135.35	1,132.53	2.82
PEOPLES CERT OF SAVINGS 3	1,261.56	1,258.39	3.17
C & N MONEY MARKET	347,762.58	410,743.37	(62,980.79)
MUNCY BNK & TRST MNY MRKT	274,528.73	271,557.34	2,971.39
MEN HOLE-IN-ONE	(284.00)	(294.00)	10.00
WOMEN HOLE-IN-ONE		(124.00)	124.00
TOTAL CASH	799,895.23	898,718.50	(98,823.27)
RECEIVABLES			
ACCOUNTS RECEIVABLES	149,468.64	136,861.06	12,607.58
PLCB DEPOSIT	100.00	100.00	
PREPAID WORKERS COMP INSURAN	(274.95)	73.72	(348.67)
PREPAID INSURANCE	2,974.63	2,908.40	66.23
PREPAID O & D LIABILITY INS	6,078.73	3,048.71	3,030.02
PREPAID MEDICAL DEDUCTIBLE	250.00	250.00	
LOAN RECEIVABLE - HEAD PRO	21,000.00	21,000.00	
INVENTORY			
FOOD INVENTORY	12,820.97	9,143.59	3,677.38
HALFWAY HOUSE	790.57	361.19	429.38
LIQUOR AND BEER INVENTORY	12,032.75	11,348.27	684.48
PRO SHOP INVENTORY	536.15	3,969.23	(3,433.08)
DINING ROOM INVENTORY	2,808.53	2,790.14	18.39
TOTAL CURRENT ASSETS	1,008,481.25	1,090,572.81	(82,091.56)
FIXED ASSETS			
BAR FIXED ASSETS	93,092.01	93,852.01	(760.00)
ACCUM DEPR BAR	(61,281.02)	(56,511.23)	(4,769.79)
BUILDING - CART STORAGE	118,132.88	118,132.88	
ACCUM DEPR - BLDG CART STOR	(118,132.88)	(118,132.88)	
BUILDING IMPROVEMENTS - CLUBH	1,449,180.68	1,433,312.57	15,868.11
ACCUM DEPR BLDG IMPROV CLUB	(837,475.07)	(785,492.74)	(51,982.33)
CART	205,866.19	206,611.39	(745.20)
ACCUM DEPR CART	(155,250.06)	(140,339.90)	(14,910.16)
DINING ROOM	42,357.36	41,762.14	595.22
ACCUM DEPR DINING RM	(39,541.51)	(39,079.90)	(461.61)
FURNITURE AND FIXTURES	35,480.41	35,480.41	
ACCUM DEPR FURN & FIXT CONTR	(29,163.43)	(27,785.17)	(1,378.26)
GREENS	1,344,367.50	1,347,765.08	(3,397.58)
ACCUM DEPR GREENS	(932,137.79)	(912,072.58)	(20,065.21)
HALFWAY HOUSE BLDG	39,899.20	39,899.20	
ACCUM DEPR HALFWAY HOUSE	(21,031.40)	(20,083.34)	(948.06)
KITCHEN	145,870.82	144,564.19	1,306.63
ACCUM DEPR KITCHEN	(116,986.07)	(111,313.63)	(5,672.44)
LAND	56,015.56	56,015.56	
LAND & IMPROVEMENTS, GENERAL	171,505.37	146,405.10	25,100.27
ACCUM DEPR LAND & IMPROV, GEN	(97,509.75)	(91,712.13)	(5,797.62)
LAND IMPROVEMENTS GOLF COURS	294,131.21	153,266.53	140,864.68
ACCUM DEPR LAND IMPROV GOLF	(32,486.11)	(26,392.59)	(6,093.52)
OFFICE EQUIPMENT	54,102.60	50,099.19	4,003.41
ACCUM DEPR OFFICE EQUIP	(47,967.16)	(45,949.56)	(2,017.60)
PRO SHOP	106,459.97	102,123.95	4,336.02

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Eagles Mere Country Club

For the Eleven Months Ending September 30, 2011

	Current Year	Last Year	Variance/Last
ACCUM DEPR PRO SHOP	(\$69,275.85)	(\$65,042.41)	(\$4,233.44)
TENNIS	38,837.90	38,837.90	
ACCUM DEPR TENNIS	(38,837.90)	(38,837.90)	
WORK IN PROCESS	17,405.00	2,779.06	14,625.94
TOTAL FIXED ASSETS	1,615,628.66	1,532,161.20	83,467.46
TOTAL ASSETS	2,624,109.91	2,622,734.01	1,375.90
LIABILITIES AND NET WORTH			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	4,516.00	5,087.91	(571.91)
LOAN PAYABLE - KUBOTA		2,754.00	(2,754.00)
AUDIT EXP PAYABLE	500.00	500.00	
SALARIES PAYABLE	61,875.00	61,875.00	
WORKMANS COMP INS PAYABLE		730.55	(730.55)
TIPS PAYABLE	1,154.75	1,551.79	(397.04)
TIPS PAYABLE-XMAS	190.15	650.58	(460.43)
PURCHASE DISCOUNTS AVAILABLE	5.52	5.52	
FICA TAX PAYABLE	9,466.93	9,466.93	
PA STATE INCOME TAX WITHHELD	570.67	590.23	(19.56)
LOCAL WAGE TAX WITHHELD	3,343.34	3,155.50	187.84
PUCF TAX WITHHELD	225.50	215.62	9.88
PA SALES TAX PAYABLE	2,961.24	3,461.30	(500.06)
USE TAX PAYABLE		2,783.67	(2,783.67)
UNEMPLOYMENT COMP PAYABLE	12,202.18	12,222.85	(20.67)
GEISINGER DEDUCTIONS	3,665.06	3,465.24	199.82
SIMPLE IRA WITHHELD	2,233.13	3,628.41	(1,395.28)
GIFT CERTIFICATES	737.45	548.85	188.60
CURRENT LIABILITIES	103,646.92	112,693.95	(9,047.03)
NET WORTH			
CAPITAL STOCK	125,000.00	125,000.00	
TREASURY STOCK	(87,330.00)	(86,380.00)	(950.00)
CAPITAL SURPLUS	81,150.17	81,150.17	
EARNED SURPLUS	2,293,368.97	2,289,532.36	3,836.61
NET PROFIT/LOSS	108,273.85	100,737.53	7,536.32
TOTAL NET WORTH	2,520,462.99	2,510,040.06	10,422.93
TOTAL LIABILITIES & NET WORTH	2,624,109.91	2,622,734.01	1,375.90

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Eagles Mere Country Club
YTD PROFIT AND LOSS STATEMENT
For the Eleven Months Ending September 30, 2011

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	<u>CURRENT PERIO</u> <u>AMOUNT</u>	<u>YTD</u> <u>AMOUNT</u>	<u>BUDGET YTD</u>	<u>LAST YEAR YTD</u>
INCOME				
GENERAL ADMINISTRATION				
VOTING MEMBERS DUES	(\$1,400.00)	\$380,925.00	\$364,000.00	\$338,400.00
CLASS II SOCIAL DUES	80.00	95,630.00	97,500.00	96,075.00
CLASS III DUES TEMPORARY	0.00	2,800.00	0.00	350.00
JR ASSOCIATE MEMBERSHIP DUES	0.00	5,600.00	5,600.00	6,000.00
TOTAL GENERAL ADMIN INCOME	(1,320.00)	484,955.00	467,100.00	440,825.00
GREEN FEES				
PERIOD GREEN FEES FAMILY	(1,270.00)	298,435.00	321,949.99	312,650.00
PERIOD GREEN FEES FAMILY-OTHR	0.00	0.00	0.00	0.00
PERIOD GREEN FEES-INDIVIDUAL	0.00	15,750.00	15,960.00	17,490.00
DAILY GREEN FEES JUNIOR	752.00	1,709.00	1,330.69	1,242.00
DAILY GRN FEES JR 2:00 IN SEASON	0.00	315.00	525.00	495.00
DAILY GRN FEES JR 12:00 OUT OF SEASON	0.00	0.00	90.00	0.00
DAILY MBR OUT OF SEASON GREEN FEES	182.00	182.00	1,964.04	1,761.00
DAILY MBR AFTER 12:00 OUT OF SEASON	0.00	0.00	40.00	30.00
DAILY MEMBERS IN SEASON GREEN FEES	341.00	465.00	3,099.99	3,058.00
DAILY MBR GRN FEES AFTER 2:00 IN SEASO	0.00	0.00	1,759.05	1,290.00
DAILY TEMP MEMBERS GREEN FEES	0.00	328.00	0.00	30.00
ACCOMP GUEST OUT OF SEASON GREEN FEES	2,526.00	5,334.00	6,533.47	6,442.00
ACCOMP GST AFTER 12:00 OUT OF SEASON	240.00	1,720.00	2,989.77	2,205.00
ACCOMP GUEST IN SEASON GREEN FEES	1,178.00	38,816.36	37,200.01	39,092.91
ACCOMP GST AFTER 2:00 IN SEASON	135.00	2,854.00	7,200.00	5,731.00
UNACC GST OUT OF SEASN GREEN FEES	3,591.00	4,251.00	5,937.30	5,864.00
UNACC GST AFTER 12:00 OUT OF SEASON	210.00	623.00	2,200.00	2,200.00
UNACC GST WKDY AFTER 2:00 IN SEASON	0.00	416.00	1,610.00	1,461.01
UNACC GST WKDY IN SEASN GREEN FEES	905.00	10,045.00	8,800.00	7,122.00
UNACC GST WKEND AFTER 2:00 IN SEASON	0.00	620.00	3,200.00	2,067.00
UNACC GST WKEND IN SEASN GREEN FEES	1,148.00	6,212.00	5,590.01	5,743.99
TOTAL INCOME GREENS	9,938.00	388,075.36	427,979.32	415,974.91
OTHER GOLF INCOME				
HANDICAP FEES	(40.00)	10,160.00	6,675.00	7,140.00
PRACTICE BALL RENTALS	(32.00)	14,566.00	14,327.05	12,917.72
TOURNAMENT FEES	(34.00)	8,432.00	4,125.01	3,120.00
SUB-TOTAL OTHER GOLF INCOME	(106.00)	33,158.00	25,127.06	23,177.72
GOLF CART REVENUE				
GOLF CART MEMBER RENTALS	5,603.40	63,609.35	72,550.66	68,020.48
GOLF CART NON MEMBER RENTALS	2,597.94	14,195.42	20,841.76	19,652.76
GOLF PUSH CART STORAGE	0.00	0.00	884.99	840.00
GOLF CART BATTERY CHARGING	0.00	0.00	45.00	45.00
LOCKER FEES	0.00	600.00	600.00	500.00
SUB-TOTAL GOLF CART INCOME	8,201.34	78,404.77	94,922.41	89,058.24
TOTAL GOLF INCOME	8,095.34	111,562.77	120,049.47	112,235.96
TENNIS FEES				
PERIOD TENNIS FEES	0.00	0.00	0.00	0.00
DAILY TENNIS FEES	0.00	10.00	20.00	25.00
TOTAL TENNIS REVENUE	0.00	10.00	20.00	25.00
CLUBHOUSE				
RESTUARANT INCOME				
BAR INCOME	10,365.60	90,432.32	80,485.23	74,953.65
NON MEMBER BAR INCOME	1,950.05	8,169.50	10,208.28	8,051.34
BAR INCOME TAXABLE	0.00	0.00	0.00	0.00
BAR INCOME - TOBACCO	0.00	0.00	0.00	0.00
FOOD INCOME	32,943.68	308,453.21	298,445.79	279,025.60
NON MEMBER FOOD INCOME	6,082.00	32,861.39	39,159.67	36,608.08
MINIMUM	0.00	8,480.62	10,886.00	10,835.45
SERVICE INCOME- MEMBER	518.56	2,999.67	1,377.19	1,437.12
SERVICE INCOME NON MEMBER	1,063.72	1,818.60	2,339.65	1,885.59
TOTAL RESTAURANT	52,923.61	453,215.31	442,901.81	412,796.83
HALFWAY HOUSE INCOME				
HALFWAY HOUSE BEER INCOME	721.75	3,841.98	4,017.55	3,256.50
TOTAL HWH INCOME	1,423.25	12,939.86	16,336.15	13,241.59
TOTAL CLUB HOUSE INCOME	54,346.86	466,155.17	459,237.96	426,038.42
TOTAL OPERATING INCOME	71,060.20	1,450,758.30	1,474,386.75	1,395,099.29
OPERATING EXPENSES				
GREEN COMMITTEE				
GREEN SALARY AND WAGES	23,960.71	163,906.83	182,744.72	166,890.16
GREEN WAGES OVERTIME	0.00	0.00	107.00	106.51

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Eagles Mere Country Club
YTD PROFIT AND LOSS STATEMENT
For the Eleven Months Ending September 30, 2011

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	<u>CURRENT PERIO</u> <u>AMOUNT</u>	<u>YTD</u> <u>AMOUNT</u>	<u>BUDGET YTD</u>	<u>LAST YEAR YTD</u>
LABOR CHARGED TO OTHER DEPTS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GREEN WAGES	23,960.71	163,906.83	182,851.72	166,996.67
PAYROLL TAX EXPENSE	2,037.61	19,802.92	21,735.71	19,860.84
EMPLOYEE BENEFIT	2,692.54	30,244.06	30,716.46	27,511.40
WORKERS COMPENSATION INS	505.48	3,635.38	3,772.78	3,706.06
PROFESSIONAL DUES & METG	383.00	1,501.50	1,100.73	785.00
EMPLOYEE BENEFIT MEALS	436.95	5,010.50	5,273.32	4,847.25
GREEN DEPRECIATION EXPENSE	6,798.76	68,441.03	79,797.29	75,572.80
GREEN INSURANCE EXPENSE	675.00	7,425.00	7,425.00	7,333.37
GREEN EQUIP REPAIRS	0.00	4,956.87	5,000.00	5,439.28
REPAIR PARTS	689.86	5,223.64	3,891.64	4,938.00
CHEMICAL & FERTILIZER	328.60	45,701.43	50,000.00	47,126.39
SEED	0.00	0.00	3,700.00	4,403.82
GRAVEL & TOPSOIL	0.00	0.00	0.00	0.00
SAND	0.00	0.00	0.00	0.00
GASOLINE AND OIL	2,622.17	17,558.38	11,933.03	13,226.61
ELECTRICITY MAINTENANCE	940.23	4,050.05	2,916.06	3,228.23
SHOP EQUIP	0.00	1,307.87	1,967.99	2,172.42
IRRIGATION SYSTEM PARTSUPPLY	0.00	2,654.93	1,663.22	3,190.53
IRRIG-STARTUP&DRAIN	0.00	6,521.93	3,500.00	3,336.56
GREEN TOP DRESSING	4,812.78	4,812.78	4,000.00	4,484.63
GREEN HEATING OIL	0.00	0.00	1,000.00	1,422.29
SPRAYING EXPENSE	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	24.17	1,428.98	1,805.78	1,091.22
CONTRACT SERVICES & RENTALS	0.00	0.00	0.00	0.00
NEW SIGN REPLACEMENTS	0.00	0.00	0.00	0.00
GREEN WATER/SEWER EXPENSE	0.00	705.00	700.00	705.00
TELEPHONE EXPENSE	65.00	715.00	733.26	715.00
TV CABLE SERVICE	0.00	337.02	326.00	341.29
INTERNET GREENS	20.00	220.00	220.00	200.00
GREEN EXPENSES	46,992.86	396,161.10	426,029.99	402,634.66
TENNIS COMMITTEE				
DEPRECIATION TENNIS EXPENSE	0.00	0.00	0.00	0.00
TENNIS INSTRUCTION	0.00	0.00	0.00	0.00
TENNIS MAINTENANCE & REPAIRS	0.00	0.00	50.00	36.84
TENNIS TOURNAMENT, GENERAL	0.00	0.00	0.00	0.00
TENNIS SUPPLIES	0.00	0.00	50.00	0.00
TOTAL EXPENSES TENNIS	0.00	0.00	100.00	36.84
GOLF COMMITTEE EXPENSES				
PRO SHOP OPERATING EXPENSES				
PRO SHOP SALARY & WAGES	11,108.86	69,419.98	75,872.40	66,566.41
PAYROLL TAX EXPENSES PRO SHOP	1,183.77	10,221.53	11,633.41	10,206.52
EMPLOYEE BENEFITS MEALS	903.42	5,895.38	6,366.94	6,666.97
WORKER COMPENSATION INSURANCE	237.10	1,561.81	1,613.36	1,540.48
EMPLOYEE BENEFITS	0.00	2,185.97	0.00	7,525.02
RANGER EXPENSES	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE PRO SHOP	280.35	3,897.49	4,214.80	3,064.22
RANGE BALL EXPENSE	0.00	2,517.50	1,500.00	723.13
PRO SHOP MAINTENANCE & REPAIRS	270.00	1,179.76	3,660.63	6,126.56
GOLF ASSOCIATION DUES	0.00	460.00	425.00	110.00
HANDICAP EXPENSE PRO SHOP	40.00	3,600.00	3,320.60	3,530.00
RANGE BALL COMMISSIONS	0.00	3,495.50	3,314.89	3,082.19
TOURNAMENT EXPENSES PRO SHOP	0.00	(279.88)	0.00	0.00
MEN'S CLUB PRIZES AND AWARDS	3,483.47	3,483.47	2,500.00	2,500.00
WOMEN'S CLUB PRIZES AND AWARDS	1,654.15	1,654.15	1,500.00	1,286.03
GOLF PRO DUES & SHOWS	595.00	1,623.80	2,000.00	1,659.58
INSURANCE EXPENSE	141.67	1,558.37	1,558.37	1,466.63
GENERAL EXPENSE PRO SHOP	13.60	4,910.31	4,458.57	6,710.66
PRO SHOP SATELLITE	0.00	1,709.26	1,200.00	1,725.12
WATER/SEWER EXPENSE PRO SHOP	0.00	705.00	886.95	772.20
LIGHTENING SYSTEM LEASE	0.00	0.00	0.00	0.00
INTERNET PRO SHOP	20.00	220.00	220.00	200.00
PRO SHOP CASH LONG/SHORT	0.00	0.00	0.00	0.00
TELEPHONE EXPENSE PRO SHOP	62.45	655.47	535.32	497.24
CREDIT CARD FEES	237.89	490.09	621.48	587.30
MISC & FLOWER PLANTINGS	0.00	0.00	0.00	0.00
PRO SHOP SECURITY	0.00	132.00	150.00	132.00
TOTAL EXPENSES PRO SHOP	20,231.73	121,296.96	127,552.72	126,678.26
GOLF CART OPERATING EXPENSES				
CARTS SALARIES AND WAGES	174.00	1,509.45	1,276.46	1,053.00
PAYROLL TAX EXPENSE CARTS	33.18	515.93	259.46	214.05
WORKERS COMPENSATION INSURANCE	3.67	31.79	28.20	25.64

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Eagles Mere Country Club
YTD PROFIT AND LOSS STATEMENT
For the Eleven Months Ending September 30, 2011

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	<u>CURRENT PERIO</u> <u>AMOUNT</u>	<u>YTD</u> <u>AMOUNT</u>	<u>BUDGET YTD</u>	<u>LAST YEAR YTD</u>
GOLF CART DEPRECIATION EXPENSE	\$1,294.17	\$14,235.87	\$14,235.87	\$15,614.61
INSURANCE EXPENSE CARTS	341.67	3,758.37	3,758.26	3,666.63
MAINTENANCE & REPAIR CARTS	0.00	228.50	46.61	67.43
CART BATTERIES	114.00	186.49	1,200.00	0.00
ELECTRICITY CARTS/PRO SHOP	1,000.00	5,000.00	0.00	5,000.00
PROPANE FOR CART AREA	0.00	0.00	0.00	0.00
GASOLINE CARTS	0.00	0.00	300.00	192.66
MISCELLANEOUS EXPENSE CARTS	0.00	0.00	20.00	38.73
TOTAL GOLF CART EXPENSES	2,960.69	25,466.40	21,124.86	25,872.75
LOCKER ROOM EXPENSES				
LOCKER ROOM MAINT & REPAIRS	0.00	3.82	250.00	20.04
LOCKER ROOM SUPPLIES	3.39	302.62	326.23	325.61
LOCKER ROOM WATER	0.00	0.00	0.00	0.00
TOTAL LOCKER ROOM EXPENSE	3.39	306.44	576.23	345.65
TOTAL GOLF EXPENSES	23,195.81	147,069.80	149,253.81	152,896.66
HOUSE COMMITTEE EXPENSES				
BAR OPERATING EXPENSES				
BAR SALARIES AND WAGES	4,960.90	34,119.49	35,021.62	32,058.63
PAYROLL TAX EXPENSE BAR	341.03	4,431.18	4,132.66	3,776.52
WORKERS COMPENSATION INSURANCE	99.56	681.94	759.58	588.00
EMPLOYEE BENEFITS	919.67	10,326.96	10,153.75	9,622.39
CREDIT BAR LABOR	(661.87)	(1,752.58)	(1,871.46)	(935.73)
BAR DEPRECIATION EXPENSE	458.77	5,046.47	5,047.35	5,316.41
INSURANCE BAR	91.67	1,008.37	1,008.26	916.63
BAR MAINTENANCE & REPAIRS	162.00	763.34	447.05	161.65
BAR BEVERAGE PURCHASES	2,879.51	24,937.91	25,285.96	21,999.27
CANDY, TOBACCO, PURCHASES	114.24	1,213.06	992.98	867.98
BAR LICENSES	0.00	362.00	460.00	452.00
BAR CASH OVER/SHORT & WASTE	0.00	0.00	0.00	48.48
MISCELLANEOUS BAR EXPENSE	194.16	1,428.59	1,095.65	1,642.42
TOTAL BAR EXPENSES	9,559.64	82,566.73	82,533.40	76,514.65
OPERATING EXPENSES DINING ROOM				
SALARIES & WAGES DINING ROOM	4,691.79	35,969.11	41,685.81	35,933.18
PAYROLL TAX EXP DINING ROOM	2,002.21	17,030.61	20,113.76	17,328.98
EMPLOYEE BENEFITS	1,092.30	10,856.30	10,155.63	9,937.00
WORKERS COMPENSATION INSURANCE	416.39	2,870.99	2,372.93	2,708.52
INSURANCE EXPENSE DINING ROOM	0.00	0.00	0.00	0.00
MAINTENANCE & REPAIR DINING ROOM	0.00	225.00	0.00	231.17
DEPRECIATION EXP DINING ROOM	41.62	401.58	380.38	659.89
LAUNDRY DINING ROOM	644.50	7,002.16	6,675.16	6,556.48
GENERAL EXPENSES DINING ROOM	997.51	22,413.74	15,589.66	14,124.91
TOTAL EXPENSES DINING ROOM	9,886.32	96,769.49	96,973.33	87,480.13
OPERATING EXPENSES KITCHEN				
SALARIES & WAGES KITCHEN	18,758.79	103,844.99	101,765.33	98,935.75
PAYROLL TAX EXPENSE KITCHEN	1,744.79	15,060.82	13,622.77	13,262.61
EMPLOYEE BENEFITS	947.03	10,080.17	9,475.57	6,912.92
WORKERS COMPENSATION INSURANCE	402.77	2,619.86	2,303.07	2,406.30
DEPRECIATION EXP KITCHEN	479.47	5,143.13	5,078.92	5,623.85
MAINTENANCE & REPAIRS KITCHEN	440.32	2,194.34	3,631.01	3,510.25
EDUCATION EXPENSE	0.00	3,485.36	3,000.00	388.00
FOOD PURCHASES	13,482.17	116,559.75	115,516.91	106,614.60
SODA PURCHASES	79.76	1,855.71	1,489.99	2,187.95
PROPANE	2,355.27	9,525.44	8,057.45	7,836.45
HEATING OIL WATER HEATER	0.00	433.95	1,657.47	1,333.13
WATER/SEWER EXPENSE	0.00	0.00	0.00	0.00
GENERAL EXPENSES KITCHEN	808.43	11,427.94	8,263.96	8,157.91
INSURANCE EXPENSE	0.00	0.00	0.00	0.00
CREDIT LABOR EMPLOYEE MEALS	(6,505.37)	(20,086.62)	(7,802.42)	(12,943.65)
LAUNDRY KITCHEN	271.04	3,190.62	3,182.49	3,054.21
TOTAL EXPENSES KITCHEN	33,264.47	265,335.46	269,242.52	247,280.28
TOTAL RESTAURANT EXPENSES	52,710.43	444,671.68	448,749.25	411,275.06
OPERATING EXP HALFWAY HOUSE				
SALARIES & WAGE HALFWAY HOUSE	1,403.63	6,234.68	7,333.67	7,025.94
HALFWAY HOUSE WAGES CREDIT	(42.60)	(133.26)	(342.86)	(317.86)
PAYROLL TAX EXP HALFWAY HOUSE	320.03	1,668.18	1,991.52	1,907.95
WORKERS COMPENSATION INSURANCE	37.50	186.92	158.14	217.41
DEPRECIATION EXP HALFWAY HOUSE	76.52	841.72	977.13	1,143.35
INSURANCE EXPENSE	0.00	0.00	0.00	0.00
HWH TELEPHONE EXPENSE	0.00	0.00	0.00	0.00
MAINTENANCE & REPAIRS HWH	0.00	1,417.47	650.00	672.20
BEVERAGE & FOOD PURCHASES HWH	184.12	2,110.63	3,221.33	2,459.03

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Eagles Mere Country Club
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	<u>CURRENT PERIO</u> <u>AMOUNT</u>	<u>YTD</u> <u>AMOUNT</u>	<u>BUDGET YTD</u>	<u>LAST YEAR YTD</u>
HWH BEER PURCHASES	\$100.48	\$1,292.49	\$1,324.82	\$1,249.36
PAPER & SUPPLIES HWH	0.00	319.34	500.00	425.10
TOTAL EXPENSES HALFWAY HOUSE	2,079.68	13,938.17	15,813.75	14,782.48
TOTAL HOUSE COMMITTEE EXPENSES	54,790.11	458,609.85	464,563.00	426,057.54
GENERAL ADMINISTRATION EXPENSE				
OFFICE				
SALARIES & WAGES	10,312.50	99,361.57	98,163.89	95,778.99
WAGES-CONTROL ACCOUNTING	0.00	0.00	0.00	0.00
PAYROLL TAX EXPENSE OFFICE	1,347.43	15,145.31	14,995.73	14,631.41
EMPLOYEE BENEFITS GENERAL	0.00	85.57	0.00	0.00
WORKERS COMPENSATION INSURANCE	48.81	468.54	198.65	413.15
DEPRECIATION OFFICE	316.67	1,899.29	1,625.34	1,294.51
MAINT & REPAIRS OFFICE EQUIP	245.00	833.71	999.99	746.92
INSURANCE EXPENSE OFFICE	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	86.15	2,608.10	3,784.36	3,761.05
TELEPHONE ALL CLUB HOUSE	686.89	7,018.15	6,885.75	6,768.64
ELECTRICITY CLUB HOUSE	3,582.70	22,850.77	22,998.42	18,855.80
SUB-TOTAL OFFICE EXPENSE	16,626.15	150,271.01	149,652.13	142,250.47
OTHER GENERAL ADMIN EXPENSE				
DUES REDUCTION re:Age Category	0.00	8,750.00	7,690.00	8,040.00
GENERAL MAINTENANCE SALARIES	1,633.75	14,297.01	7,056.09	12,829.25
PAYROLL TAX EXPENSE	311.64	2,845.62	1,420.53	2,582.81
WORKERS COMP INSURANCE	0.00	0.00	154.00	0.00
MAINTENANCE HELPERS	0.00	0.00	0.00	0.00
PENSION MATCH 3%	0.00	7,867.31	9,538.84	8,915.63
CLUB HOUSE DEPRECIATION	4,941.38	52,921.22	53,304.00	50,920.89
DEPRECIATION-FURN & FIX CONTR	114.86	1,263.46	1,263.46	1,263.46
CLUB HOUSE MAINT & REPAIRS	465.08	8,612.91	5,521.96	5,264.52
CLEANING CONTRACT	0.00	0.00	0.00	4,642.80
100TH ANNIVERSARY EXPENSES	522.85	2,066.10	7,500.00	2,000.00
CENTENNIAL BOOKS	(5.00)	4,595.15	0.00	0.00
CLUBHOUSE GENERAL EXPENSES	115.43	7,786.41	6,228.50	5,528.10
CLUBHOUSE PRINTING EXPENSES	0.00	4,180.81	3,004.98	2,512.52
STAFF APPRECIATION	0.00	2,042.89	2,500.00	2,041.70
REFUSE REMOVAL	200.00	1,700.00	1,643.95	1,550.00
WATER FILTRATION EXPENSE	0.00	0.00	315.71	272.00
POS, ACCOUNTING, WEB SITE	425.00	16,245.22	11,299.89	10,319.52
PROFESSIONAL FEES	0.00	5,807.25	2,777.75	2,500.00
NEW DIRECTORIES	0.00	0.00	0.00	0.00
CLUBHOUSE HEATING OIL	1,378.88	7,416.48	5,823.05	4,149.25
FIREPIT PROPANE EXPENSE	0.00	843.56	0.00	0.00
PRIOR YEAR AUDIT ADJUSTMENT	0.00	0.00	(1,200.00)	(3,202.60)
REAL ESTATE TAX EXPENSE	0.00	39,630.76	39,750.00	38,750.47
INSURANCE EXPENSE GENERAL	2,400.03	25,455.54	22,410.14	21,957.81
SALES TAX EXPENSE	0.00	0.00	0.00	0.00
CABLEVISION EXPENSE	0.00	84.00	377.25	314.72
INTERNET - CLUBHOUSE	20.00	220.00	200.00	200.00
CLUB COCKTAIL PARTY & AWARDS	698.15	3,724.90	2,092.09	2,096.49
HOUSE MEALS	1,916.55	13,725.55	10,041.95	10,129.05
MEMBERSHIP COMMITTEE MEALS	0.00	0.00	0.00	0.00
STORM LOSS ACCOUNT	500.00	500.00	0.00	405.51
POSTAGE & PRINTING EXPENSE	428.74	9,183.03	7,190.99	6,190.90
AUDIT EXPENSE	0.00	0.00	0.00	0.00
HAD DEBT EXPENSE	0.00	0.00	5,000.00	2,587.18
SEWER EXPENSE	0.00	8,717.20	9,500.00	9,504.20
MISCELLANEOUS & REFUNDS	0.00	250.00	100.00	960.00
BANK SERVICE CHARGES	0.00	0.00	0.00	0.00
DUES	850.00	2,594.00	2,500.02	2,512.50
SECURITY MONITORING	0.00	252.00	252.00	252.00
CORPORATE DONATIONS	0.00	430.00	250.00	591.63
RECIPROCAL CLUB ACCOUNT	0.00	0.00	0.00	0.00
COBRA HEALTH INSURANCE	0.00	0.00	0.00	1,001.61
SUB-TOTAL OTHER GEN ADM EXP	16,917.34	254,008.38	225,507.15	219,583.92
TOTAL GENERAL ADMIN EXPENSES	33,543.49	404,279.39	375,159.28	361,834.39
TOTAL OPERATING EXPENSES	158,522.27	1,406,120.14	1,415,106.08	1,343,460.09
PROFIT/(LOSS) GEN ADMIN	(34,863.49)	80,675.61	91,940.72	78,990.61
PROFIT/(LOSS) GREEN COMMITTEE	(37,054.86)	(8,085.74)	1,949.33	13,340.25

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YTD PROFIT AND LOSS STATEMENT
For the Eleven Months Ending September 30, 2011

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	<u>CURRENT PERIO</u> <u>AMOUNT</u>	<u>YTD</u> <u>AMOUNT</u>	<u>BUDGET YTD</u>	<u>LAST YEAR YTD</u>
PROFIT (LOSS) TENNIS	\$0.00	\$10.00	(\$80.00)	(\$11.84)
PROFIT (LOSS) GOLF COMMITTEE	(15,100.47)	(35,507.03)	(29,204.34)	(40,660.70)
PROFIT/(LOSS) HOUSE COMMITTEE	(443.25)	7,545.32	(5,325.04)	(19.12)
TOTAL PROFIT/(LOSS) OPERATIONS	(87,462.07)	44,638.16	59,280.67	51,639.20
OTHER INCOME				
INITIATION FEE INCOME SOCIAL	1,750.00	5,250.00	1,750.00	5,250.00
INITIATION FEE INCOME SOCIAL -PRORATED	0.00	3,000.00	1,200.00	2,400.00
INITIATION FEE INCOME VOTING	0.00	24,250.00	6,500.00	6,500.00
INITIATION FEE INCOME VOTING-PRORATED	0.00	11,998.00	21,833.00	19,433.00
INITIATION FEE INCOME JUNIOR	0.00	7,957.39	5,941.00	7,024.06
MEMBERSHIP INCENTIVE	(250.00)	(1,000.00)	(2,500.00)	(2,500.00)
INVESTMENT INCOME	276.48	4,547.58	6,968.25	6,923.24
ASSESSMENT INCOME CLUB HOUSE	0.00	0.00	0.00	0.00
COMPUTER RENT	3,408.50	3,408.50	3,400.00	3,250.00
MISCELLANEOUS INCOME	0.00	5,467.10	500.00	1,076.80
CLUB PICTURE INCOME	0.00	0.00	0.00	0.00
SALES OF ASSETS GAIN OR (LOSS)	0.00	0.00	0.00	0.00
PURCHASE DISCOUNTS TAKEN	97.08	2,139.80	1,457.60	1,520.71
SUPPORT CONTIB-FURN & FIXTURE	0.00	0.00	0.00	0.00
LATE PAYMENT CHARGE	775.86	10,555.51	2,138.09	9,328.48
LOCKER BUY BACK	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	6,057.92	77,573.88	49,187.94	60,206.29
TREE COMMITTEE				
TREE INCOME	0.00	0.00	0.00	0.00
STORM DAMAGE-INS PROCEEDS	0.00	0.00	0.00	0.00
TREE COMMITTEE EXP (SHURBS)	0.00	0.00	0.00	0.00
BEAUTIFICATION EXP	0.00	13,938.19	11,000.00	11,107.96
TOTAL TREE INCOME/LOSS	0.00	(13,938.19)	(11,000.00)	(11,107.96)
NET PROFIT/(LOSS)	(81,404.15)	108,273.85	97,468.61	100,737.53
INCOME TAX EXPENSE	0.00	0.00	0.00	0.00
NET PROFIT/(LOSS) AFTER TAXES	(81,404.15)	108,273.85	97,468.61	100,737.53

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Eagles Mere Country Club
MONTHLY PROFIT AND LOSS STATEMENT
For the Month Ending September 30, 2011

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	September	BUDGET	LAST YEAR	BUDGET VARIANCE	VARIANCE LAST YEAR
INCOME					
GENERAL ADMINISTRATION					
VOTING MEMBERS DUES	(\$1,400.00)	\$0.00	\$0.00	(\$1,400.00)	(\$1,400.00)
CLASS II SOCIAL DUES	80.00	0.00	0.00	80.00	80.00
CLASS III DUES TEMPORA	0.00	0.00	0.00	0.00	0.00
JR ASSOCIATE MEMBERSHI	0.00	0.00	0.00	0.00	0.00
TOTAL GENERAL ADMIN IN	(1,320.00)	0.00	0.00	(1,320.00)	(1,320.00)
GREEN FEES					
PERIOD GREEN FEES FAMI	(1,270.00)	0.00	0.00	(1,270.00)	(1,270.00)
PERIOD GREEN FEES FAMIL	0.00	0.00	0.00	0.00	0.00
PERIOD GREEN FEES-INDI	0.00	0.00	0.00	0.00	0.00
DAILY GREEN FEES JUNIOR	752.00	73.93	69.00	678.07	683.00
DAILY GRN FEES JR 2:00	0.00	0.00	0.00	0.00	0.00
DAILY GRN FEES JR 12:00	0.00	0.00	0.00	0.00	0.00
DAILY MBR OUT OF SEASON	182.00	753.94	676.00	(571.94)	(494.00)
DAILY MBR AFTER 12:00 O	0.00	40.00	30.00	(40.00)	(30.00)
DAILY MEMBERS IN SEASON	341.00	314.35	310.00	26.65	31.00
DAILY MBR GRN FEES AFTE	0.00	368.17	270.00	(368.17)	(270.00)
DAILY TEMP MEMBERS GREE	0.00	0.00	30.00	0.00	(30.00)
ACCOMP GUEST OUT OF SEA	2,526.00	4,315.42	4,255.00	(1,789.42)	(1,729.00)
ACCOMP GST AFTER 12:00	240.00	1,789.79	1,320.00	(1,549.79)	(1,080.00)
ACCOMP GUEST IN SEASON	1,178.00	825.18	868.00	352.82	310.00
ACCOMP GST AFTER 2:00 I	135.00	343.22	330.00	(208.22)	(195.00)
UNACC GST OUT OF SEASN	3,591.00	5,154.64	5,091.00	(1,563.64)	(1,500.00)
UNACC GST AFTER 12:00 O	210.00	1,326.00	1,326.00	(1,116.00)	(1,116.00)
UNACC GST WKDY AFTER 2:	0.00	107.39	95.00	(107.39)	(95.00)
UNACC GST WKDY IN SEASN	905.00	443.38	328.00	461.62	577.00
UNACC GST WKEND AFTER 2	0.00	0.00	0.00	0.00	0.00
UNACC GST WKEND IN SEAS	1,148.00	393.36	328.00	754.64	820.00
TOTAL INCOME GREENS	9,938.00	16,248.77	15,326.00	(6,310.77)	(5,388.00)
OTHER GOLF INCOME					
HANDICAP FEES	(40.00)	0.00	0.00	(40.00)	(40.00)
PRACTICE BALL RENTALS	(32.00)	607.79	548.00	(639.79)	(580.00)
TOURNAMENT FEES	(34.00)	0.00	0.00	(34.00)	(34.00)
SUB-TOTAL OTHER GOLF I	(106.00)	607.79	548.00	(713.79)	(654.00)
GOLF CART REVENUE					
GOLF CART MEMBER RENTA	5,603.40	8,804.69	8,254.91	(3,201.29)	(2,651.51)
GOLF CART NON MEMBER R	2,597.94	4,963.95	4,680.76	(2,366.01)	(2,082.82)
GOLF PUSH CART STORAGE	0.00	0.00	0.00	0.00	0.00
GOLF CART BATTERY CHAR	0.00	0.00	0.00	0.00	0.00
LOCKER FEES	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL GOLF CART IN	8,201.34	13,768.64	12,935.67	(5,567.30)	(4,734.33)
TOTAL GOLF INCOME	8,095.34	14,376.43	13,483.67	(6,281.09)	(5,388.33)
TENNIS FEES					
PERIOD TENNIS FEES	0.00	0.00	0.00	0.00	0.00
DAILY TENNIS FEES	0.00	0.00	0.00	0.00	0.00
TOTAL TENNIS REVENUE	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE					
RESTUARANT INCOME					
BAR INCOME	10,365.60	9,671.34	9,006.65	694.26	1,358.95
NON MEMBER BAR INCOME	1,950.05	1,546.58	1,219.80	403.47	730.25
BAR INCOME TAXABLE	0.00	0.00	0.00	0.00	0.00
BAR INCOME - TOBACCO	0.00	0.00	0.00	0.00	0.00
FOOD INCOME	32,943.68	36,183.00	33,828.53	(3,239.32)	(884.85)
NON MEMBER FOOD INCOME	6,082.00	8,503.91	7,949.81	(2,421.91)	(1,867.81)
MINIMUM	0.00	0.00	0.00	0.00	0.00
SERVICE INCOME- MEMBER	518.56	192.20	200.56	326.36	318.00
SERVICE INCOME NON MEM	1,063.72	926.53	746.72	137.19	317.00
TOTAL RESTAURANT	52,923.61	57,023.56	52,952.07	(4,099.95)	(28.46)
HALFWAY HOUSE INCOME	701.50	1,763.70	1,429.60	(1,062.20)	(728.10)
HALFWAY HOUSE BEER INC	721.75	792.04	642.00	(70.29)	79.75
TOTAL HWH INCOME	1,423.25	2,555.74	2,071.60	(1,132.49)	(648.35)
TOTAL CLUB HOUSE INCOME	54,346.86	59,579.30	55,023.67	(5,232.44)	(676.81)
TOTAL OPERATING INCOME	71,060.20	90,204.50	83,833.34	(19,144.30)	(12,773.14)
OPERATING EXPENSES					
GREEN COMMITTEE					
GREEN SALARY AND WAGES	23,960.71	26,291.30	24,010.32	(2,330.59)	(49.61)
GREEN WAGES OVERTIME	0.00	107.00	106.51	(107.00)	(106.51)

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	<u>September</u>	<u>BUDGET</u>	<u>LAST YEAR</u>	<u>BUDGET</u> <u>VARIANCE</u>	<u>VARIANCE</u> <u>LAST YEAR</u>
LABOR CHARGED TO OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GREEN WAGES	23,960.71	26,398.30	24,116.83	(2,437.59)	(156.12)
PAYROLL TAX EXPENSE	2,037.61	2,027.41	1,852.53	10.20	185.08
EMPLOYEE BENEFIT	2,692.54	2,831.22	2,535.80	(138.68)	156.74
WORKERS COMPENSATION I	505.48	516.84	507.70	(11.36)	(2.22)
PROFESSIONAL DUES & ME	383.00	350.55	250.00	32.45	133.00
EMPLOYEE BENEFIT MEALS	436.95	520.67	478.60	(83.72)	(41.65)
GREEN DEPRECIATION EX	6,798.76	7,825.59	7,411.30	(1,026.83)	(612.54)
GREEN INSURANCE EXPENSE	675.00	675.00	666.67	0.00	8.33
GREEN EQUIP REPAIRS	0.00	0.00	0.00	0.00	0.00
REPAIR PARTS	689.86	798.57	1,013.29	(108.71)	(323.43)
CHEMICAL & FERTILIZER	328.60	184.47	174.90	144.13	153.70
SEED	0.00	0.00	0.00	0.00	0.00
GRAVEL & TOPSOIL	0.00	0.00	0.00	0.00	0.00
SAND	0.00	0.00	0.00	0.00	0.00
GASOLINE AND OIL	2,622.17	1,460.80	1,619.15	1,161.37	1,003.02
ELECTRICITY MAINTENANCE	940.23	600.32	664.58	339.91	275.65
SHOP EQUIP	0.00	632.27	697.95	(632.27)	(697.95)
IRRIGATION SYSTEM PART	0.00	0.00	0.00	0.00	0.00
IRRIG-STARTUP&DRAIN	0.00	0.00	0.00	0.00	0.00
GREEN TOP DRESSING	4,812.78	4,000.00	4,484.63	812.78	328.15
GREEN HEATING OIL	0.00	0.00	0.00	0.00	0.00
SPRAYING EXPENSE	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	24.17	123.36	45.44	(99.19)	(21.27)
CONTRACT SERVICES & RE	0.00	0.00	0.00	0.00	0.00
NEW SIGN REPLACEMENTS	0.00	0.00	0.00	0.00	0.00
GREEN WATER/SEWER EXPE	0.00	0.00	0.00	0.00	0.00
TELEPHONE EXPENSE	65.00	66.66	65.00	(1.66)	0.00
TV CABLE SERVICE	0.00	0.00	0.00	0.00	0.00
INTERNET GREENS	20.00	20.00	20.00	0.00	0.00
GREEN EXPENSES	46,992.86	49,032.03	46,604.37	(2,039.17)	388.49
TENNIS COMMITTEE					
DEPRECIATION TENNIS EX	0.00	0.00	0.00	0.00	0.00
TENNIS INSTRUCTION	0.00	0.00	0.00	0.00	0.00
TENNIS MAINTENANCE & R	0.00	0.00	36.84	0.00	(36.84)
TENNIS TOURNAMENT, GEN	0.00	0.00	0.00	0.00	0.00
TENNIS SUPPLIES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES TENNIS	0.00	0.00	36.84	0.00	(36.84)
GOLF COMMITTEE EXPENSES					
PRO SHOP OPERATING EXPENSES					
PRO SHOP SALARY & WAGES	11,108.86	13,512.68	11,855.31	(2,403.82)	(746.45)
PAYROLL TAX EXPENSES PR	1,183.77	1,614.15	1,416.17	(430.38)	(232.40)
EMPLOYEE BENEFITS MEALS	903.42	776.89	813.50	126.53	89.92
WORKER COMPENSATION INS	237.10	267.91	255.81	(30.81)	(18.71)
EMPLOYEE BENEFITS	0.00	0.00	429.40	0.00	(429.40)
RANGER EXPENSES	0.00	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE PR	280.35	462.15	335.99	(181.80)	(55.64)
RANGE BALL EXPENSE	0.00	0.00	0.00	0.00	0.00
PRO SHOP MAINTENANCE &	270.00	0.00	0.00	270.00	270.00
GOLF ASSOCIATION DUES	0.00	0.00	0.00	0.00	0.00
HANDICAP EXPENSE PRO S	40.00	0.00	0.00	40.00	40.00
RANGE BALL COMMISSIONS	0.00	314.58	292.50	(314.58)	(292.50)
TOURNAMENT EXPENSES PR	0.00	0.00	0.00	0.00	0.00
MEN'S CLUB PRIZES AND	3,483.47	2,500.00	2,500.00	983.47	983.47
WOMEN'S CLUB PRIZES AND	1,654.15	1,500.00	1,286.03	154.15	368.12
GOLF PRO DUES & SHOWS	595.00	0.00	0.00	595.00	595.00
INSURANCE EXPENSE	141.67	141.67	133.33	0.00	8.34
GENERAL EXPENSE PRO SH	13.60	84.75	127.56	(71.15)	(113.96)
PRO SHOP SATELLITE	0.00	0.00	0.00	0.00	0.00
WATER/SEWER EXPENSE PR	0.00	0.00	0.00	0.00	0.00
LIGHTENING SYSTEM LEASE	0.00	0.00	0.00	0.00	0.00
INTERNET PRO SHOP	20.00	20.00	20.00	0.00	0.00
PRO SHOP CASH LONG/SHO	0.00	0.00	0.00	0.00	0.00
TELEPHONE EXPENSE PRO	62.45	11.75	10.91	50.70	51.54
CREDIT CARD FEES	237.89	181.46	171.48	56.43	66.41
MISC & FLOWER PLANTINGS	0.00	0.00	0.00	0.00	0.00
PRO SHOP SECURITY	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES PRO SHOP	20,231.73	21,387.99	19,647.99	(1,156.26)	583.74
GOLF CART OPERATING EXPENSES					
CARTS SALARIES AND WAG	174.00	122.74	101.25	51.26	72.75
PAYROLL TAX EXPENSE CA	33.18	23.10	19.06	10.08	14.12
WORKERS COMPENSATION IN	3.67	2.35	2.14	1.32	1.53

Eagles Mere Country Club
MONTHLY PROFIT AND LOSS STATEMENT
For the Month Ending September 30, 2011

	September	BUDGET	LAST YEAR	BUDGET VARIANCE	VARIANCE LAST YEAR
GOLF CART DEPRECIATION	\$1,294.17	\$1,294.17	\$1,419.51	\$0.00	(\$125.34)
INSURANCE EXPENSE CARTS	341.67	341.66	333.33	0.01	8.34
MAINTENANCE & REPAIR C	0.00	46.61	67.43	(46.61)	(67.43)
CART BATTERIES	114.00	0.00	0.00	114.00	114.00
ELECTRICITY CARTS/PRO	1,000.00	0.00	1,000.00	1,000.00	0.00
PROPANE FOR CART AREA	0.00	0.00	0.00	0.00	0.00
GASOLINE CARTS	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0.00
TOTAL GOLF CART EXPENS	2,960.69	1,830.63	2,942.72	1,130.06	17.97
LOCKER ROOM EXPENSES					
LOCKER ROOM MAINT & RE	0.00	0.00	0.00	0.00	0.00
LOCKER ROOM SUPPLIES	3.39	18.88	18.84	(15.49)	(15.45)
LOCKER ROOM WATER	0.00	0.00	0.00	0.00	0.00
TOTAL LOCKER ROOM EXPE	3.39	18.88	18.84	(15.49)	(15.45)
TOTAL GOLF EXPENSES	23,195.81	23,237.50	22,609.55	(41.69)	586.26
HOUSE COMMITTEE EXPENSES					
BAR OPERATING EXPENSES					
BAR SALARIES AND WAGES	4,960.90	5,521.19	5,012.59	(560.29)	(51.69)
PAYROLL TAX EXPENSE BAR	341.03	588.68	537.95	(247.65)	(196.92)
WORKERS COMPENSATION IN	99.56	146.37	113.31	(46.81)	(13.75)
EMPLOYEE BENEFITS	919.67	914.04	866.22	5.63	53.45
CREDIT BAR LABOR	(661.87)	(71.58)	(35.79)	(590.29)	(626.08)
BAR DEPRECIATION EXPEN	458.77	458.85	483.31	(0.08)	(24.54)
INSURANCE BAR	91.67	91.66	83.33	0.01	8.34
BAR MAINTENANCE & REPA	162.00	0.00	0.00	162.00	162.00
BAR BEVERAGE PURCHASES	2,879.51	3,817.73	3,321.50	(938.22)	(441.99)
CANDY, TOBACCO, PURCH	114.24	110.80	96.85	3.44	17.39
BAR LICENSES	0.00	0.00	0.00	0.00	0.00
BAR CASH OVER/SHORT &	0.00	0.00	48.48	0.00	(48.48)
MISCELLANEOUS BAR EXPE	194.16	162.63	243.78	31.53	(49.62)
TOTAL BAR EXPENSES	9,559.64	11,740.37	10,771.53	(2,180.73)	(1,211.89)
OPERATING EXPENSES DINING ROOM					
SALARIES & WAGES DININ	4,691.79	4,767.75	4,142.85	(75.96)	548.94
PAYROLL TAX EXP DINING	2,002.21	1,830.98	1,577.48	171.23	424.73
EMPLOYEE BENEFITS	1,092.30	885.28	866.22	207.02	226.08
WORKERS COMPENSATION IN	416.39	308.52	352.15	107.87	64.24
INSURANCE EXPENSE DININ	0.00	0.00	0.00	0.00	0.00
MAINTENANCE & REPAIR DI	0.00	0.00	0.00	0.00	0.00
DEPRECIATION EXP DININ	41.62	34.58	59.99	7.04	(18.37)
LAUNDRY DINING ROOM	644.50	702.55	690.06	(58.05)	(45.56)
GENERAL EXPENSES DININ	997.51	530.70	480.84	466.81	516.67
TOTAL EXPENSES DINING	9,886.32	9,060.36	8,169.59	825.96	1,716.73
OPERATING EXPENSES KITCHEN					
SALARIES & WAGES KITCH	18,758.79	18,356.39	17,845.99	402.40	912.80
PAYROLL TAX EXPENSE KI	1,744.79	1,584.36	1,522.33	160.43	222.46
EMPLOYEE BENEFITS	947.03	1,126.50	821.84	(179.47)	125.19
WORKERS COMPENSATION IN	402.77	361.31	377.51	41.46	25.26
DEPRECIATION EXP KITCH	479.47	478.04	529.33	1.43	(49.86)
MAINTENANCE & REPAIRS K	440.32	650.17	628.55	(209.85)	(188.23)
EDUCATION EXPENSE	0.00	0.00	0.00	0.00	0.00
FOOD PURCHASES	13,482.17	14,006.06	12,926.68	(523.89)	555.49
SODA PURCHASES	79.76	204.12	299.74	(124.36)	(219.98)
PROPANE	2,355.27	927.86	902.41	1,427.41	1,452.86
HEATING OIL WATER HEAT	0.00	131.08	105.43	(131.08)	(105.43)
WATER/SEWER EXPENSE	0.00	0.00	0.00	0.00	0.00
GENERAL EXPENSES KITCH	808.43	603.06	595.32	205.37	213.11
INSURANCE EXPENSE	0.00	0.00	0.00	0.00	0.00
CREDIT LABOR EMPLOYEE	(6,505.37)	(782.66)	(1,298.37)	(5,722.71)	(5,207.00)
LAUNDRY KITCHEN	271.04	279.77	268.49	(8.73)	2.55
TOTAL EXPENSES KITCHEN	33,264.47	37,926.06	35,525.25	(4,661.59)	(2,260.78)
TOTAL RESTAURANT EXPEN	52,710.43	58,726.79	54,466.37	(6,016.36)	(1,755.94)
OPERATING EXP HALFWAY HOUSE					
SALARIES & WAGE HALFWAY	1,403.63	1,526.70	1,462.64	(123.07)	(59.01)
HALFWAY HOUSE WAGES CR	(42.60)	(29.66)	(24.66)	(12.94)	(17.94)
PAYROLL TAX EXP HALFWAY	320.03	344.86	330.39	(24.83)	(10.36)
WORKERS COMPENSATION IN	37.50	28.71	39.47	8.79	(1.97)
DEPRECIATION EXP HALFWA	76.52	90.87	106.33	(14.35)	(29.81)
INSURANCE EXPENSE	0.00	0.00	0.00	0.00	0.00
HWH TELEPHONE EXPENSE	0.00	0.00	0.00	0.00	0.00
MAINTENANCE & REPAIRS	0.00	0.00	0.00	0.00	0.00
BEVERAGE & FOOD PURCHAS	184.12	223.05	170.27	(38.93)	13.85

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Eagles Mere Country Club
MONTHLY PROFIT AND LOSS STATEMENT
For the Month Ending September 30, 2011

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	<u>September</u>	<u>BUDGET</u>	<u>LAST YEAR</u>	<u>BUDGET</u> <u>VARIANCE</u>	<u>VARIANCE</u> <u>LAST YEAR</u>
HWH BEER PURCHASES	\$100.48	\$216.72	\$204.38	(\$116.24)	(\$103.90)
PAPER & SUPPLIES HWH	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES HALFWAY	2,079.68	2,401.25	2,288.82	(321.57)	(209.14)
TOTAL HOUSE COMMITTEE EX	54,790.11	61,128.04	56,755.19	(6,337.93)	(1,965.08)
GENERAL ADMINISTRATION EXPENSE					
OFFICE					
SALARIES & WAGES	10,312.50	10,186.48	9,939.00	126.02	373.50
WAGES-CONTROL ACCOUNTI	0.00	0.00	0.00	0.00	0.00
PAYROLL TAX EXPENSE OF	1,347.43	1,306.70	1,274.95	40.73	72.48
EMPLOYEE BENEFITS GENE	0.00	0.00	0.00	0.00	0.00
WORKERS COMPENSATION IN	48.81	29.87	62.12	18.94	(13.31)
DEPRECIATION OFFICE	316.67	148.52	118.29	168.15	198.38
MAINT & REPAIRS OFFICE	245.00	187.35	139.92	57.65	105.08
INSURANCE EXPENSE OFFI	0.00	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	86.15	88.25	87.71	(2.10)	(1.56)
TELEPHONE ALL CLUB HOU	686.89	676.94	665.43	9.95	21.46
ELECTRICITY CLUB HOUSE	3,582.70	3,330.40	2,730.51	252.30	852.19
SUB-TOTAL OFFICE EXPEN	16,626.15	15,954.51	15,017.93	671.64	1,608.22
OTHER GENERAL ADMIN EXPENSE					
DUES REDUCTION re:Age C	0.00	0.00	0.00	0.00	0.00
GENERAL MAINTENANCE SA	1,633.75	1,289.06	2,343.75	344.69	(710.00)
PAYROLL TAX EXPENSE	311.64	242.78	441.41	68.86	(129.77)
WORKERS COMP INSURANCE	0.00	14.00	0.00	(14.00)	0.00
MAINTENANCE HELPERS	0.00	0.00	0.00	0.00	0.00
PENSION MATCH 3%	0.00	1,039.18	971.29	(1,039.18)	(971.29)
CLUB HOUSE DEPRECIATION	4,941.38	4,884.78	4,666.39	56.60	274.99
DEPRECIATION-FURN & FIX	114.86	114.86	114.86	0.00	0.00
CLUB HOUSE MAINT & REP	465.08	1,360.83	1,297.39	(895.75)	(832.31)
CLEANING CONTRACT	0.00	0.00	0.00	0.00	0.00
100TH ANNIVERSARY EXPE	522.85	0.00	0.00	522.85	522.85
CENTENNIAL BOOKS	(5.00)	0.00	0.00	(5.00)	(5.00)
CLUBHOUSE GENERAL EXPE	115.43	382.81	339.76	(267.38)	(224.33)
CLUBHOUSE PRINTING EXP	0.00	0.00	0.00	0.00	0.00
STAFF APPRECIATION	0.00	0.00	0.00	0.00	0.00
REFUSE REMOVAL	200.00	212.12	200.00	(12.12)	0.00
WATER FILTRATION EXPEN	0.00	0.00	0.00	0.00	0.00
POS, ACCOUNTING, WEB S	425.00	27.38	25.00	397.62	400.00
PROFESSIONAL FEES	0.00	555.55	500.00	(555.55)	(500.00)
NEW DIRECTORIES	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE HEATING OIL	1,378.88	0.00	0.00	1,378.88	1,378.88
FIREPIT PROPANE EXPENSE	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR AUDIT ADJUS	0.00	0.00	(1,483.08)	0.00	1,483.08
REAL ESTATE TAX EXPENSE	0.00	0.00	0.00	0.00	0.00
INSURANCE EXPENSE GENE	2,400.03	2,118.39	2,075.63	281.64	324.40
SALES TAX EXPENSE	0.00	0.00	0.00	0.00	0.00
CABLEVISION EXPENSE	0.00	0.00	0.00	0.00	0.00
INTERNET - CLUBHOUSE	20.00	20.00	20.00	0.00	0.00
CLUB COCKTAIL PARTY &	698.15	311.05	311.70	387.10	386.45
HOUSE MEALS	1,916.55	663.15	668.90	1,253.40	1,247.65
MEMBERSHIP COMMITTEE M	0.00	0.00	0.00	0.00	0.00
STORM LOSS ACCOUNT	500.00	0.00	0.00	500.00	500.00
POSTAGE & PRINTING EXP	428.74	802.21	802.20	(373.47)	(373.46)
AUDIT EXPENSE	0.00	0.00	0.00	0.00	0.00
BAD DEBT EXPENSE	0.00	0.00	359.59	0.00	(359.59)
SEWER EXPENSE	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS & REFUNDS	0.00	0.00	0.00	0.00	0.00
BANK SERVICE CHARGES	0.00	0.00	0.00	0.00	0.00
DUES	850.00	0.00	0.00	850.00	850.00
SECURITY MONITORING	0.00	0.00	0.00	0.00	0.00
CORPORATE DONATIONS	0.00	125.00	97.63	(125.00)	(97.63)
RECIPROCAL CLUB ACCOUNT	0.00	0.00	0.00	0.00	0.00
COBRA HEALTH INSURANCE	0.00	0.00	333.87	0.00	(333.87)
SUB-TOTAL OTHER GEN AD	16,917.34	14,163.15	14,086.29	2,754.19	2,831.05
TOTAL GENERAL ADMIN EX	33,543.49	30,117.66	29,104.22	3,425.83	4,439.27
TOTAL OPERATING EXPENS	158,522.27	163,515.23	155,110.17	(4,992.96)	3,412.10
PROFIT/(LOSS) GEN ADMIN	(34,863.49)	(30,117.66)	(29,104.22)	(4,745.83)	(5,759.27)
PROFIT/(LOSS) GREEN COM	(37,054.86)	(32,783.26)	(31,278.37)	(4,271.60)	(5,776.49)

Eagles Mere Country Club
MONTHLY PROFIT AND LOSS STATEMENT
For the Month Ending September 30, 2011

	<u>September</u>	<u>BUDGET</u>	<u>LAST YEAR</u>	<u>BUDGET VARIANCE</u>	<u>VARIANCE LAST YEAR</u>
PROFIT (LOSS) TENNIS	\$0.00	\$0.00	(\$36.84)	\$0.00	\$36.84
PROFIT (LOSS) GOLF COMM	(15,100.47)	(8,861.07)	(9,125.88)	(6,239.40)	(5,974.59)
PROFIT / (LOSS) HOUSE CO	(443.25)	(1,548.74)	(1,731.52)	1,105.49	1,288.27
TOTAL PROFIT / (LOSS) OPE	(87,462.07)	(73,310.73)	(71,276.83)	(14,151.34)	(16,185.24)
OTHER INCOME					
INITIATION FEE INCOME	1,750.00	0.00	0.00	1,750.00	1,750.00
INITIATION FEE INCOME S	0.00	0.00	0.00	0.00	0.00
INITIATION FEE INCOME	0.00	0.00	0.00	0.00	0.00
INITIATION FEE INCOME	0.00	0.00	0.00	0.00	0.00
INITIATION FEE INCOME	0.00	0.00	0.00	0.00	0.00
MEMBERSHIP INCENTIVE	(250.00)	0.00	0.00	(250.00)	(250.00)
INVESTMENT INCOME	276.48	521.39	518.02	(244.91)	(241.54)
ASSESSMENT INCOME CLUB	0.00	0.00	0.00	0.00	0.00
COMPUTER RENT	3,408.50	0.00	3,250.00	3,408.50	158.50
MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00
CLUB PICTURE INCOME	0.00	0.00	0.00	0.00	0.00
SALES OF ASSETS GAIN OR	0.00	0.00	0.00	0.00	0.00
PURCHASE DISCOUNTS TAK	97.08	36.21	37.78	60.87	59.30
SUPPORT CONTIB-FURN & F	0.00	0.00	0.00	0.00	0.00
LATE PAYMENT CHARGE	775.86	320.66	1,399.04	455.20	(623.18)
LOCKER BUY BACK	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	6,057.92	878.26	5,204.84	5,179.66	853.08
TREE COMMITTEE					
TREE INCOME	0.00	0.00	0.00	0.00	0.00
STORM DAMAGE-INS PROCE	0.00	0.00	0.00	0.00	0.00
TREE COMMITTEE EXP (SH	0.00	0.00	0.00	0.00	0.00
BEAUTIFICATION EXP	0.00	0.00	0.00	0.00	0.00
TOTAL TREE INCOME/LOSS	0.00	0.00	0.00	0.00	0.00
NET PROFIT / (LOSS)	(81,404.15)	(72,432.47)	(66,071.99)	(8,971.68)	(15,332.16)
INCOME TAX EXPENSE	0.00	0.00	0.00	0.00	0.00
NET PROFIT / (LOSS) AFTER	(81,404.15)	(72,432.47)	(66,071.99)	(8,971.68)	(15,332.16)

Eagles Mere Country Club									
Supplemental Club House Statement									
For the Eleven Months Ending September 30, 2011									
	AS A			AS A			AS A		
	September 2010	September 2011	PERCENTAGE OF SALES	YTD	PERCENTAGE OF YTD SALES	Previous YTD	PERCENTAGE OF PYTD SALES	Annual Budget	
RESTAURANT									
Food Sales	\$33,828.53	\$32,943.68		\$308,453.21		\$279,025.60		\$320,000.01	
Non-Member Food Sales	7,949.81	6,082.00		32,861.39		36,608.08		40,000.01	
TOTAL RESTAURANT SALES	41,778.34	39,025.68		341,314.60		315,633.68		360,000.02	
Expenses:									
Food Purchases	12,926.68	13,482.17	34.55%	116,559.75	34.15%	106,614.60	33.78%	124,400.00	
Soda Purchases	299.74	79.76	0.20%	1,855.71	0.54%	2,187.95	0.69%	1,600.00	
Payroll Kitchen	17,845.99	18,758.79		103,844.99		98,935.75		121,758.00	
Employee Meals Wage Credit	(1,298.37)	(6,505.37)		(20,086.62)		(12,943.65)		(8,599.99)	
Payroll Dining Room	4,142.85	4,691.79		35,969.11		35,933.18		45,293.99	
Payroll Taxes	3,099.81	3,747.00		32,091.43		30,591.59		36,268.01	
Workmens Comp	729.66	819.16		5,490.85		5,114.82		5,107.00	
Health Insurance Premiums	1,688.06	1,866.70		19,796.38		16,285.30		21,065.90	
Insurance	83.33	91.67		1,008.37		916.63		1,099.97	
TOTAL RESTAURANT EXPENSES	39,517.75	37,031.67	94.89%	296,529.97	86.88%	283,636.17	89.86%	347,992.88	
RESTAURANT PROFIT (LOSS)	2,260.59	1,994.01	5.11%	44,784.63	13.12%	31,997.51	10.14%	12,007.14	
Other Revenue:									
Service Sales Members	200.56	518.56		2,999.67		1,437.12		1,400.00	
Service Sales Non-Members	746.72	1,063.72		1,818.60		1,885.59		2,400.01	
Unused Minimum				8,480.62		10,835.45		10,886.00	
TOTAL OTHER REVENUE	947.28	1,582.28		13,298.89		14,158.16		14,686.01	
TOTAL RESTAURANT PROFIT (LOSS)	3,207.87	3,576.29		58,083.52		46,155.67		26,693.15	
HALFWAY HOUSE									
Half-Way House Sales	1,429.60	701.50		9,097.88		9,985.09		12,845.99	
Half-Way House Beer Sales	642.00	721.75		3,841.98		3,256.50		4,154.01	
TOTAL HALFWAY HOUSE SALES	2,071.60	1,423.25		12,939.86		13,241.59		17,000.00	
Expenses:									
Half-Way House Purchases	170.27	184.12		2,110.63		2,459.03		3,570.00	

	September 2010	September 2011	AS A PERCENTAGE OF SALES	AS A PERCENTAGE OF YTD SALES	Previous YTD	AS A PERCENTAGE OF PYTD SALES	Annual Budget
Half-Way House Beer Purchases	204.38	100.48			1,249.36		1,350.00
Half-Way House Payroll	1,462.64	1,403.63			7,025.94		8,049.99
Payroll Taxes	330.39	320.03			1,907.95		2,136.00
Workmens Comp	39.47	37.50			217.41		170.00
HWH Employee Meals Wage Credit	(24.66)	(42.60)			(317.86)		(350.00)
TOTAL HWH EXPENSES	2,182.49	2,003.16			12,541.83		14,925.99
HWH PROFIT (LOSS)	(110.89)	(579.91)			699.76		2,074.01
BAR							
Bar Sales - Member	9,006.65	10,365.60			74,953.65		86,174.00
Bar Sales - Non Member	1,219.80	1,950.05			8,051.34		10,499.99
TOTAL BAR SALES	10,226.45	12,315.65			83,004.99		96,673.99
Expenses:							
Liquor Purchases	3,321.50	2,879.51	23.38%	25.29%	21,999.27	26.50%	27,069.00
Bar Payroll	5,012.59	4,960.90			32,058.63		38,847.00
Payroll Taxes	537.95	341.03			3,776.52		4,337.01
Workmens Comp	113.31	99.56			588.00		820.00
Insurance							
Bar Wages Credits	(35.79)	(661.87)			(935.73)		(2,000.00)
Medical Coverage	866.22	919.67			9,372.38		10,804.01
Nut Purchases	96.85	114.24			867.98		1,100.01
TOTAL BAR EXPENSES	9,912.63	8,653.04	70.26%	74.60%	67,727.05	81.59%	80,977.03
BAR PROFIT (LOSS)	313.82	3,662.61	29.74%	25.40%	15,277.94	18.41%	15,696.96
Supplies:							
Laundry (Kitchen and Dining Room)	958.55	915.54			9,610.69		10,500.01
General Dining Room	480.84	997.51			14,124.91		16,000.00
General Kitchen	595.32	808.43			8,157.91		9,200.00
General HWH					425.10		500.00
General Bar	243.78	194.16			2,094.42		1,659.99
Kitchen Education					388.00		3,000.00
TOTAL SUPPLIES	2,278.49	2,915.64			34,801.03		40,860.00
Utilities:							
Oil Hot Water Heater	105.43				1,333.13		1,799.99

	September 2010	September 2011	AS A PERCENTAGE OF SALES	YTD	AS A PERCENTAGE OF YTD SALES	Previous YTD	AS A PERCENTAGE OF PYTD SALES	Annual Budget
Propane Gas	902.41	2,355.27		9,525.44		7,836.45		8,750.01
TOTAL UTILITIES	1,007.84	2,355.27		9,959.39		9,169.58		10,550.00
Maint and Repair:								
Maint & Repair Dining Room				225.00		231.17		
Maint & Repair Kitchen	628.55	440.32		2,194.34		3,510.25		4,200.01
Maint & Repair Hwh				1,417.47		672.20		650.00
Maint & Repair Bar				763.34		161.65		1,000.01
TOTAL MAINT AND REPAIR	628.55	602.32		4,600.15		4,575.27		5,850.02
Depreciation:								
Depreciation:Dining Room	59.99	41.62		401.58		659.89		414.95
Depreciation:Kitchen	529.33	479.47		5,143.13		5,623.85		5,557.02
Depreciation:HWH	106.33	76.52		841.72		1,143.35		1,068.02
Depreciation:Bar	483.31	458.77		5,046.47		5,316.41		5,505.95
TOTAL DEPRECIATION	1,178.96	1,056.38		11,432.90		12,743.50		12,545.94
CLUBHOUSE PROFIT (LOSS)	(1,683.04)	(270.62)		9,085.31		843.99		(25,341.84)
LUNCHES SERVED	966	909		8941		7442		
DINNERS SERVED	1371	1143		10150		11020		
WEIGHTED MEALS	1693	1446		13130		13501		
REVENUE PER WEIGHTED MEAL	24.68	26.99		25.99		23.38		
FOOD COSTS PER WEIGHTED MEAL	7.81	9.38		9.02		8.06		
TOTAL COST PER WEIGHTED MEAL	23.34	25.61		22.58		21.01		